



Target Market Determination (TMD)

This TMD is issued by Westpac Banking Corporation ABN 33 007 457 141

Product: This TMD applies to:

- Westpac Worldwide Wallet

Effective date: 31 July 2025

Target market class of consumers.

Product description and key attributes.

The Westpac Worldwide Wallet is a reloadable prepaid payment facility provided through Mastercard® that supports multiple currencies and can be used in a variety of ways.

The key product attributes (including the key eligibility requirements) to acquire this product:

Key product attributes:

- Load funds in Australian dollars into the facility from an eligible Westpac Group transaction or savings account;
- Access preloaded funds in the facility anywhere Mastercard is accepted in Australia or overseas by using it to do:
 - Card present transactions (including point of sale);
 - Card not present transactions (including online and over the phone);
 - Some digital wallet payments (including point of sale and online);
 - Cash withdrawal from an ATM.
- Lock in an exchange rate at the time of converting to a supported currency;
- No account keeping fees, load or unload fees. Other fees and charges may apply;
- Access to Mastercard Flight Delay Pass and Mastercard Travel Rewards subject to meeting conditions.

Key eligibility requirements:

- Individuals who are aged 14 years of age or above;
- Be an Australian resident;
- Be registered for Online Banking;
- Must not have an existing Worldwide Wallet account;
- Holds an eligible Westpac Group (Westpac, St. George, Bank of Melbourne or BankSA branded) transaction or savings account from which funds can be loaded.

Class of consumers.

This product is designed for a class of consumers whose likely needs, objectives and financial situation (as set out below) are aligned with the product and the product's key attributes.

This product is for those who:

- Need a reloadable prepaid payment facility that supports multiple currencies and can be used in a variety of ways in Australia or overseas.

Needs, objectives and financial situation.

This product is designed for consumers who:

- Need a reloadable prepaid payment facility that holds supported currencies and can be used a variety of ways in Australia or overseas;
- May want to lock in an exchange rate;
- Want to minimise fees (including foreign transaction and ATM fees);
- May want access to Mastercard Flight Delay Pass and Mastercard Travel Rewards;
- Are likely to have Australian dollars to be converted to supported currencies.

Alignment to target market.

This product is likely to be consistent with the likely objectives, financial situation and needs of the class of consumers in the target market. This is based on an assessment of the key terms, features and attributes of the product and a determination that these are consistent with the identified class of consumers.

Distribution conditions and restrictions:.

Distribution channels.

This product is designed to be sold via the following means:

- Online channels including our websites, mobile app and online banking under a general advice or no advice (factual information only) models.

Distribution conditions and restrictions.

This product should only be distributed under the following circumstances:

- If a consumer meets the eligibility criteria for this product;
- Online channels including our websites, mobile app and online banking provide customers with access to:
 - information about the product’s features, eligibility requirements, fees and charges to assist customers to make an informed choice of the product;
 - the application process which includes an assessment of meeting product eligibility requirements.
- All distribution channels are subject to appropriate controls and/or monitoring.

Appropriateness of distribution conditions and restrictions .

We have assessed that the distribution conditions and restrictions will make it likely that consumers who acquire the product is in the target market. We consider that the distribution conditions and restrictions are appropriate and will direct distribution towards the class of consumer for whom the product has been designed.

TMD reviews.

We will review this TMD in accordance with the below:

Initial review	Within 2 years of the effective date.
Periodic reviews	At least every 2 years from the last review.

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Review triggers	<p>The review triggers (which reasonably suggest the TMD is no longer appropriate) that may result in an earlier review of the TMD include material changes to the design or distribution of the product including related documentation, material changes in law or taxation policy that may affect the operation of the product, or:</p> <ul style="list-style-type: none">• Significant changes in metrics and trends. These include customer outcomes and complaints (e.g. relating to key product attributes, product suitability and sales conduct), account activity and balance levels, and account closure volumes;• Distribution conditions found to be inadequate;• Any direction from ASIC which requires us to cease distribution of the product;• Occurrence of a significant dealing.
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Distribution information.

We will collect the following information from our distributors directly or indirectly in relation to this TMD.

Complaints	Distributors will report all complaints in relation to the product covered by this TMD on a monthly basis. This will include written details of the complaints.
Significant dealings	Distributors will report, if they become aware of a significant dealing in relation to this TMD that is inconsistent with this TMD within 10 business days of the date of the distributor becoming aware of the significant dealing.